

SUPERANNUATION

ARC PERSONAL PLAN Application Form

Dated 11 August 2010
 TOWER Australian Superannuation Limited ABN 69 003 059 407 AFSL No. 237851
 TOWER Master Fund ABN 20 891 605 180

1. APPLICANT DETAILS

NAME	Title	<input type="text"/>	Surname	<input type="text"/>
	Given name(s)	<input type="text"/>		
RESIDENTIAL ADDRESS	Street	<input type="text"/>		
	Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>	
MAILING ADDRESS <small>(if different to residential address)</small>	<input type="text"/>			
	Suburb	<input type="text"/>	State	<input type="text"/>
CONTACT DETAILS	Home	<input type="text"/>		
	Business	<input type="text"/>		
	Mobile	<input type="text"/>		
	Email	<input type="text"/>		
DATE OF BIRTH	<input type="text"/>			
GENDER	<input type="text"/>			

2. ELIGIBILITY TO CONTRIBUTE

Please tick any of the following statements that apply to you:

- I am under age 65.
- I am aged 65 to 74 and have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the financial year.
- The contributions to be made to the ARC Personal Plan are compulsory employer award or superannuation guarantee contributions.

For more information on eligibility to contribute please refer to the section 'Contributions' in the Incorporated Material on our website at www.arcmt.com.au or call us for a copy.

3. TAX FILE NUMBER

TAX FILE NUMBER

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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For information on why we need your Tax File Number and how it will be used, please refer to section 'Providing your Tax File Number (TFN)' the ARC Master Trust PDS.

4. CONTRIBUTION DETAILS

SINGLE CONTRIBUTIONS

Single contributions may be made via cheque, BPAY® or direct debit. Please indicate how you wish to make your single contribution in section 5.

REGULAR CONTRIBUTIONS

Regular contributions may be made monthly, quarterly, half-yearly or yearly via direct debit. Please complete the direct debit details in section 5 to set up Regular contributions.

Employer contributions
(Includes salary sacrifice contributions)

\$

\$

Do any employer contributions relate to superannuation guarantee or award contributions?

Yes No

Personal contributions
(after-tax)

\$

\$

Personal contributions
(before tax)

\$

\$

Spouse contributions

\$

\$

Transfer/rollover*

\$

\$ N/A

* To transfer your benefits from other superannuation funds, please complete an ARC Master Trust Transfer Authority Form included in the ARC Master Trust PDS for each other fund.

5. CONTRIBUTION PAYMENT DETAILS

CONTRIBUTION METHOD

Direct Debit BPAY¹ Cheque

For direct debit contributions please complete the section below. For cheques, please make payable to "TOWER Australia - ARC Master Trust (*Member Name*)".

¹ Please note your BPAY details will be included in your Welcome Letter.

Direct debit frequency Monthly (default) Quarterly Half-yearly Yearly

Direct debit day 1st 8th 15th (default) 22nd

The following account will be debited for superannuation contributions:

FINANCIAL INSTITUTION DETAILS

Name of financial institution

Branch name and address

BSB

Account number

Account name

By filling out this form, you will be deemed to have agreed to the terms and conditions attached. This form and those conditions will be deemed to be the Direct Debit Request Service Level Agreement between you and TOWER Australia Limited (TOWER) for the purposes of the Direct Debit System. If in doubt as to whether your financial institution operates Direct Debit, contact TOWER or your financial institution.

I/We request and authorise TOWER Australia Limited ABN 70 050 109 450 (Direct Debit System User Identification Number 245397) until further notice in writing from me/us, to instruct the institution (details of which appear above) to debit my/our account (details of which appear above) with all amounts payable by me/us periodically under the policy/ies listed above on the day on which each payment is due through the Direct Debit System.

*Registered to BPAY Pty Ltd ABN 69 079 137 518.

I/We understand and acknowledge:

- the terms and conditions attached to this form relating to the Direct Debit System, and agree that this Direct Debit Request and those terms and conditions will be deemed to be the Direct Debit Request Service Agreement between me/us and TOWER for the purposes of the Direct Debit System; and
- that TOWER may, in its absolute discretion, by notice in writing to me/us of no less than 14 calendar days:
 - (a) terminate this Direct Debit Request as to future debits; or
 - (b) vary the amount or frequency of future debits.

Name

Account holder(s) signature(s)
(Please read the Direct Debit Request Service Agreement at the back of this Form)

If this is a company account the correct capacities must be stated either two directors, the company secretary and one director or a sole director or secretary. If it is a partnership account, at least two partners must sign.

Name

Account holder(s) signature(s)

Director Sole Director & Secretary Partner

Name

Account holder(s) signature(s)

Director Sole Director & Secretary Partner

6. INVESTMENT ALLOCATION

Please complete this section to select how you would like your superannuation invested.

It is important you read the 'Your investment options' section the ARC Master Trust PDS and the relevant Investment Option PDS available on our website before you make any investment decision.

Investment option	Percentage allocation (%)	Code (TOWER use only)
TOWER Cash		CF
TOWER Australian Fixed Interest		RZ
TOWER Capital Assured		CA
TOWER Security Focus		RA
TOWER Conservative Balanced		ZC
TOWER Balanced Growth		RE
TOWER Growth Maximiser		RN
TOWER Australian Shares		SF
TOWER Ethical Growth		SH
TOWER International Shares		ZS
TOWER Australian Property		PF
TOTAL (must add up to 100%)		

7. INSURANCE BENEFITS (optional)

You may apply for Death, Total Permanent Disablement and Income Protection cover through your ARC Personal Plan.

Do you require insurance benefits? Yes No **(If not indicated, no insurance will be provided)**
(If yes, please complete the Personal Statement Form (available at www.arcmt.com.au))

For a full description of the terms and conditions of our insurance options including premiums, eligibility conditions, exclusions, waiting periods, when cover commences, when cover ceases, cover whilst overseas or on leave and interim cover please refer to the 'Your insurance options' section in the ARC Master Trust PDS and the 'Insurance information' section in the Incorporated Material on our website www.arcmt.com.au or call us for a copy.

We suggest you consult a financial adviser to review your insurance needs.

8. EMPLOYER DETAILS (Only complete this section if your employer is contributing to your ARC Personal Plan.)

EMPLOYER NAME	<input type="text"/>		
CONTACT NAME	<input type="text"/>		
ADDRESS	Street Address	<input type="text"/>	
	Suburb	State	Postcode
	<input type="text"/>	<input type="text"/>	<input type="text"/>
CONTACT DETAILS	Business	<input type="text"/>	
	Mobile	<input type="text"/>	
	Email	<input type="text"/>	

9. NOMINATION OF BENEFICIARIES

Please note the Trustee of the Fund is generally only able to pay your death benefit to one or more of your Dependants and/or your Legal Personal Representative. In the event of your death, the Trustee will seek to determine all your Dependants and, considering your nomination, will determine whom and in what proportions to pay your benefit.

I request that in the event of my death the Trustee consider paying any benefit to the Dependant(s) or Legal Personal Representative nominated below in the proportions indicated:

Name of Dependant	Address of Dependant	Date of birth	Dependant relationship ¹	Benefit (%)
			Legal Personal Representative (your Estate)	
			TOTAL (must add up to 100%)	

¹ For more information on the definition of Dependant, please refer to the section 'Nominating a Beneficiary' in the Incorporated Material on our website at www.arcmt.com.au or call us for a copy.

10. AUTHORISED REPRESENTATIVE DETAILS

Complete only if you wish to nominate an Authorised Representative. The following people are authorised to access your ARC Personal Plan account information.

Signature Date

Name

Company signatories must indicate their correct capacity. Either two directors, the company secretary and one director or a director or secretary must sign.

Director Sole Director and Secretary

Signature Date

Name

Company signatories must indicate their correct capacity

Director Company Secretary

11. ADVISER REMUNERATION (to be completed with your Financial Adviser)

This section is to be completed with your Financial Adviser and must be signed by both you and your Financial Adviser.

NAME	Adviser name	<input type="text"/>		
	Dealer group/ Licence holder name	<input type="text"/>		
	Adviser No.	<input type="text"/>		
ADDRESS	Street address	<input type="text"/>		
	Suburb	<input type="text"/>	State <input type="text"/>	Postcode <input type="text"/>
	CONTACT DETAILS Business	<input type="text" value="()"/>		
	Fax	<input type="text" value="()"/>		
	Email	<input type="text"/>		

Fee structure

For more information on the fees and other costs applicable to the ARC Master Trust please refer to the section 'Fees and other costs' the ARC Master Trust PDS.

Contribution fee remuneration

If no selection is made, the default will be nil. This amount excludes GST and represents the amount you may negotiate with your Financial Adviser. The amount paid to your Financial Adviser will increase to allow for GST. However, this does not affect the amount paid by you.

Contribution fee

<input type="checkbox"/>	4.0%
<input type="checkbox"/>	3.5%
<input type="checkbox"/>	3.0%
<input type="checkbox"/>	2.5%
<input type="checkbox"/>	2.0%
<input type="checkbox"/>	1.5%
<input type="checkbox"/>	1.0%
<input type="checkbox"/>	0.5%
<input type="checkbox"/>	0.0% (Default)

Rollover and/or transfer fee

(If no selection is made, the contribution fee will be applicable)

<input type="checkbox"/>	4.0%
<input type="checkbox"/>	3.5%
<input type="checkbox"/>	3.0%
<input type="checkbox"/>	2.5%
<input type="checkbox"/>	2.0%
<input type="checkbox"/>	1.5%
<input type="checkbox"/>	1.0%
<input type="checkbox"/>	0.5%
<input type="checkbox"/>	0.0% (Default)

11. ADVISER REMUNERATION CONTINUED

Administration fee remuneration

If no selection is made, the default will be the standard Administration fee remuneration rate.

Standard (0.55% pa of the Administration fee)

Dial down rate (select the reduction to apply)

<input type="checkbox"/>	25%
<input type="checkbox"/>	50%
<input type="checkbox"/>	75%
<input type="checkbox"/>	100% (nil Administration fee remuneration)

Adviser service fee

If no selection is made the default will be nil. This amount excludes GST and represents the amount you may negotiate with your Financial Adviser. The amount paid to your Financial Adviser will increase to allow for GST. However, this does not affect the amount paid by you.

<input type="checkbox"/>	0.0% (default)
<input type="checkbox"/>	0.1%
<input type="checkbox"/>	0.2%
<input type="checkbox"/>	0.3%
<input type="checkbox"/>	0.4%
<input type="checkbox"/>	0.5%
<input type="checkbox"/>	0.6%
<input type="checkbox"/>	0.7%
<input type="checkbox"/>	0.8%
<input type="checkbox"/>	0.9%
<input type="checkbox"/>	1.0% (maximum)

Insurance premium remuneration

If no selection is made, the default will be the standard amount.

Standard (20% of the insurance premium paid to the Fund's Insurer). This amount excludes GST and represents the amount you may negotiate with your Financial Adviser. The amount paid to your Financial Adviser will increase to allow for GST. However, this does not affect the amount paid by you.

Tailored

<input type="checkbox"/>	0%
<input type="checkbox"/>	10%

Adviser signature

X

Date

/ /

Adviser name

Member signature

X

Date

/ /

12. PRIVACY

Information on the collection, use and disclosure of your information is contained under 'Your Privacy' in the 'Important information' section of the ARC Master Trust PDS, is on our website at www.toweraustralia.com.au or is available on request. If you have any questions about your privacy rights, or wish to access the personal information we hold about you, please contact:

The Privacy Officer
PO Box 142
Milsons Point NSW 1565
Telephone: 1300 209 088

13. DECLARATION

Please read the following acknowledgments and declarations carefully and sign at the bottom of this page.

I declare that:

- I have received, read and understood the ARC Master Trust PDS dated 1 July 2009 and relevant incorporated materials to which this Application Form was attached and this Application is made subject to the terms and conditions set out in the ARC Master Trust PDS.
- I have read all questions contained in this ARC Personal Plan Application Form and all other Forms (including the ARC Master Trust Personal Statement Form, where applicable) submitted to TOWER Australian Superannuation Limited (the Trustee) in relation to this application and to the best of my knowledge the answers are true, correct and complete.
- If I have not completed the answers to these questions myself, I have checked the answers to ensure they are true, correct and complete.
- I have made no statement to the Financial Adviser or any other person connected with the Financial Adviser which in any way alters, qualifies or modifies the answers given in the Application Form and all other Forms (including the Personal Statement Form, where applicable) and other documents relevant to this Application Form.
- I have read the information relating to Tax File Numbers prior to completing this ARC Personal Plan Application Form.
- If I am applying for Insurance Benefits, I understand that my cover will not become effective until TOWER Australia Limited (TOWER) accepts in writing my application for insurance on standard terms or I accept in writing any non-standard terms offered to me and the Trustee receives a sufficient contribution to meet the required premium.
- I agree to the Adviser service fee and other remunerations set out in section 11 of this ARC Personal Plan Application Form and confirm that amounts were inserted in the fee boxes in that section prior to me signing this ARC Personal Plan Application Form and agree that the Trustee has no responsibility in relation to the provision of such adviser services.
- I have read and understood the Privacy information in section 12 of this Application Form.
- I direct the Trustee to invest on my behalf in the manner set out in section 6 of this Application Form.
- I understand that from time to time changes may be made to both the ARC Master Trust and the Incorporated Material on the ARC website at www.arcmt.com.au (e.g. CPI changes, changes in taxation law). The Trustee reserves the right to communicate these changes and other information required or permitted by law (including periodic statements, confirmations and other information that you may request) electronically via the ARC Master Trust website at www.arcmt.com.au and I agree to this.
- I agree to receive all relevant information, including product disclosure statements, for the investment options on the ARC Investment Menu electronically or via the ARC Master Trust website at www.arcmt.com.au.
- I confirm that I have obtained, read and understood the relevant product disclosure statements for my selected investment options prior to making my investment decision. I acknowledge, where additional investments are made, that I may not have a current version of the product disclosure statement for that investment option and that a current version is available on the ARC Master Trust website at www.arcmt.com.au.

Applicant's signature

X

Date

/ /

14. DIRECT DEBIT TERMS AND CONDITIONS

1. The Direct Debit System

1.1 TOWER is a Debit User under the Direct Debit System and has entered into a Debit User agreement with certain banks. Accordingly, the bank has agreed to sponsor TOWER in an electronic payments clearing system for the purposes of direct debit drawings provided you have authorised TOWER to do so under the Direct Debit Request.

2. Your authority to TOWER

2.1 You acknowledge that by signing the Direct Debit Request, you have requested, authorised and given your consent to TOWER to debit your account.

2.2 TOWER will not be obliged to effect a Direct Debit drawing if the information on the Direct Debit Request is incomplete and/or inaccurate.

2.3 All your instructions in relation to the Direct Debit Request must be given to TOWER and not to the Bank.

3. Direct Debit Request Service Agreement

3.1 By signing the Direct Debit Request you:

- Have agreed to these terms and conditions; and
- Acknowledge that the signed Direct Debit Request and these terms and conditions will together form the Direct Debit Request Service Agreement.

14. DIRECT DEBIT TERMS AND CONDITIONS CONTINUED

4. Direct Debit Procedures

- 4.1 TOWER will issue instructions to the Bank to debit your Account on the date, with the Payment Amount and for the Frequency nominated until you inform TOWER otherwise.
- 4.2 TOWER's instructions to the bank will be immediate and irrevocable and means that you must exercise care when you complete the Direct Debit Request.
- 4.3 If the day nominated in the Direct Debit Request is not a Banking Business Day, the drawing will occur on the next business day.

5. Your Account

- 5.1 You will ensure that your Account can accept Direct Debit drawings.
- 5.2 You will ensure that your Account has sufficient clear funds to cover the Direct Debit drawing for the Payment Amount on the dates on which the Direct Debit drawings are made. If your Account does not have sufficient clear funds, TOWER may issue instructions to the Bank for the Direct Debit drawing of the Payment Amount as soon as your Account has sufficient clear funds or seek payment from you separately.
- 5.3 If TOWER is informed by the Bank that a Direct Debit drawing cannot be made from your Account for any reason whatsoever, you can either make a payment of the amount due to TOWER separately or TOWER in their discretion will debit your account for the arrears. No action or inaction by TOWER will operate as a waiver of your obligation to make a relevant payment to TOWER.
- 5.4 The bank may collect fees and charges including fees and charges for dishonoured direct debit drawings in relation to your Account. Such fees and charges are subject to the terms and conditions relating to your account as established by the Bank. Information on all fees and charges should be requested from the Bank.

6. Variation and Termination of your Authority

- 6.1 You may vary any of the Direct Debit arrangements as set out in the Direct Debit Request (whether it is to stop, cancel or suspend those arrangements) by providing instructions in writing to TOWER at least 5 business days prior to the date on which the Direct Debit arrangements are to be varied.
- 6.2 TOWER is only obliged to act on any instruction issued to it within 5 business days after the date on which it receives the instruction.
- 6.3 You must inform TOWER of any Direct Debit drawing which has been made from your Account which is not authorised or if there is any mistake in processing any Direct Debit drawing from your Account.
- 6.4 If you discover that the amount TOWER was authorised to draw from your account:
 - is greater than the amount due to TOWER, you may contact TOWER for a refund;
 - is less than the amount due to TOWER, you must make a separate payment for the short fall to TOWER. You remain at all times responsible to make full and complete payment of each amount due to TOWER.
- 6.5 You may terminate the authority under the Direct Debit Request at any time by giving written notice to TOWER.
- 6.6 TOWER may terminate your Direct Debit Request by giving written notice to you at the address you have notified to TOWER.

7. Variations by TOWER

- 7.1 TOWER agrees that it will provide notice in writing of no less than 4 calendar days to you if it proposes to vary any of these terms and conditions. Any variation to these terms and conditions will take effect immediately on the date specified in such a notice by TOWER.

8. Notices, Queries and Problem Resolution

- 8.1 Any notice or communication in connection with these terms and conditions must be in writing, signed and addressed, to:

ARC Master Trust
PO Box 142
Milsons Point NSW 1565

delivered or posted to the above address, or sent by fax (in a legible form) to the number of the addressee.

9. General Matters

- 9.1 Direct Debit Request Agreement is governed by the laws of New South Wales.
- 9.2 You acknowledge that TOWER (or any person acting on its behalf) has not made any representation or offered other inducement to you to sign the Direct Debit Request.
- 9.3 TOWER will not be liable for: any failure or delay on the part of the Bank in fulfilling an instruction from TOWER for Direct Debit drawing to be made from your Account; indirect, special or consequential loss or damage caused, including negligence; and events beyond TOWER's reasonable control.

Definitions of terms used

In these terms and conditions:

"Account" means the account from which Direct Debit drawings may be made, details of which you have set out in the Direct Debit Request.

"Bank" means the bank as specified in the Direct Debit Request.

"Banking Business Day" means a day (not being a Saturday or Sunday) on which banks are generally open for business at the place where the Account is held.

"Debit Amount" means the amount set out in the Direct Debit Request, as it may be varied from time to time, which is the amount that TOWER may issue instructions to the Bank to debit from the Account.

"Direct Debit Request" means the form to which these terms and conditions relate and which you have signed, as it may be varied from time to time.

"Direct Debit System" means the system managed by the Australian Payments Clearing Association for direct debit payments.

"Frequency" means the frequency at which the Amount may be debited from the Account as set out in the Direct Debit Request, as it may be varied from time to time.