

SUPERANNUATION

# ARC MASTER TRUST Supplementary Product Disclosure Statement

Dated: 1 July 2009



This is a Supplementary Product Disclosure Statement (SPDS) for the ARC Master Trust Product Disclosure Statement (PDS) dated 1 July 2009.

The information in this SPDS is in addition to information contained in the ARC Master Trust PDS and is to be read in conjunction with the PDS.

The following information is covered in this SPDS:

- Fees applicable to a new member joining ARC Corporate after 1 September 2006, where the Employer Plan was created prior to 1 September 2006.

## What this means for you

Employers with sub-plans in the ARC Corporate Plan before 1 September 2006 have different Contribution fee arrangements in place. This document provides details of the Contribution fees that apply to the Plan you are now a member of through your Employer. Both upfront Contribution fees and Deferred Contribution fee options are described below, and you can check with your Employer, the Plan's Financial Adviser or us to confirm which option applies to you.

## Upfront Contribution fee

If your Employer agreed an upfront Contribution fee with the Plan's Financial Adviser, the 'Contribution fee' section in the 'Fees and costs' for ARC table on page 21 of the PDS is replaced with the following:

Type of fee	Amount Option to pay Contribution fees up front	How and when paid
<b>Contribution fee –</b> the fee on each amount contributed to your investment – either by you, your Employer or your spouse	<b>Net: Maximum 6.00% on contributions</b> (Gross: Maximum 7.06% on contributions) <b>Net: Maximum 4.00% on transfers/rollovers</b> (Gross: Maximum 4.71% on transfers/rollovers)	The upfront Contribution fee is deducted from your ARC Corporate Plan account at the time of receipt of each contribution, rollover or transfer.  The amount of this fee can be negotiated between your Employer and the Plan's Financial Adviser.  For further information regarding fees please refer to the ARC Master Trust PDS dated 1 July 2009, section titled 'Fees and costs for ARC'.

The net fee amounts shown represent the amounts that are actually paid by members. It is the amount after the allowable tax deductions available to the Fund on the fees and costs relating to investments in the Fund are passed on to members.

The gross fee amounts shown represent the fee amounts including the gross allowable tax deductions available to the Fund on the fees and costs relating to investments in the Fund.



### Example of annual fees and costs for a balanced investment option

If your Employer agreed an upfront Contribution fee with the Plan's Financial Adviser, the 'Example of annual fees and other costs' on page 22 of the PDS is replaced with the following:

This table gives an example of how the fees and costs in a balanced investment option for this product can affect your superannuation investment over a one year period. You should use this table to compare ARC Corporate with other superannuation products.

TOWER Balanced Growth investment option		Balance of \$50,000 with total contributions of \$5,000 during a year
Contribution fee	<b>Net: 0.00% to 6.00%</b> (Gross: 0.00% to 7.06%)	For every \$5,000 contributed to your account, you will be charged between <b>\$0 and \$300</b> (\$0 and \$353 gross).
<b>Plus</b> Management costs	<b>Net: 1.81% pa to 2.36% pa</b> (Gross: 2.13% pa to 2.78% pa)	<b>And</b> , for every \$50,000 you have in the Fund, you will be charged between <b>\$905 and \$1,180</b> (\$1,065 and \$1,390 gross) each year in Management costs. <sup>1</sup>
<b>Equals</b> Cost of Fund		If \$5,000 was contributed to your account during a year and your balance was \$50,000, then for that year you will be charged between: <sup>2</sup>  <b>\$905 to \$1,480<sup>2</sup></b> (\$1,065 to \$1,743 gross)  <b><i>What it costs you will depend on the investment option(s) you choose, the value of your ARC Corporate Plan account balance and the fees negotiated between your Employer and the Plan's Financial Adviser.</i></b>

1 The lower management costs figure of 1.81% pa in the range above is the fee that would apply if the 0.55% ongoing adviser remuneration is negotiated down to 0% with your Employer's Financial Adviser.

2 Additional fees may apply such as an Adviser service fee of between 0.00% and 1.00% pa (0.00% to 1.18% pa gross) of the value of your account (between \$0.00 pa and \$10.00 pa (\$0.00 pa and \$11.80 pa gross) per \$1,000 invested) and if you leave the Fund you may also be charged a Termination fee of \$65.00 (\$76.47 gross).

### Deferred Contribution fee

If your Employer agreed a Deferred Contribution fee with the Plan's Financial Adviser, the 'Contribution fee' section in the 'Fees and costs for ARC' table on page 21 of the PDS is replaced with the following:

Type of fee	Amount Option to pay Contribution fees later	How and when paid
<b>Contribution fee</b> – the fee on each amount contributed to your investment either by you, your Employer or your spouse	<b>Net: Maximum 5.10% on contributions, transfers and rollovers; i.e. 1.70% for three (3) years</b>  (Gross: Maximum 6.00% on contributions, transfers and rollovers; i.e. 2.00% for three (3) years)	The Deferred Contribution fee is payable over three years. Up to 1.70% (2.00% gross) of the value of each contribution, rollover and transfer; i.e. up to \$17.00 (\$20.00 gross) per \$1,000 invested is deducted directly from your ARC Corporate Plan account at the first, second and third anniversaries of that contribution, rollover or transfer. If you leave the fund before all of the Deferred Contribution fee has been paid (i.e. before the third anniversary of each contribution, rollover or transfer), then the balance of the outstanding Deferred Contribution fee will be deducted from your ARC Corporate Plan account before calculating your withdrawal benefit. The amount of this fee can be negotiated between your Employer and the Plan's Financial Adviser.  For further information regarding fees please refer to the ARC Master Trust PDS dated 1 July 2009, section titled 'Fees and costs for ARC'.

The net fee amounts shown represent the amounts that are actually paid by members. It is the amount after the allowable tax deductions available to the Fund on the fees and costs relating to investments in the Fund are passed on to Members.

The gross fee amounts shown represent the fee amounts including the gross allowable tax deductions available to the Fund

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### Example of annual fees and costs for a balanced investment option

If your Employer agreed a Deferred Contribution fee with the Plan's Financial Adviser, the 'Example of annual fees and other costs' on page 22 of the PDS is replaced with the following:

This table gives an example of how the fees and costs in a balanced investment option for this product can affect your superannuation investment over a one year period. You should use this table to compare ARC Corporate with other superannuation products.

TOWER Balanced Growth investment option		Balance of \$50,000 with total contributions of \$5,000 during a year
Contribution fee	<b>Net: 0.00% to 5.10%</b> (Gross: 0.00% to 6.00%)	For every \$5,000 contributed to your account, you will be charged between <b>\$0 and \$85<sup>1</sup></b> (\$0 and \$100 gross).
<b>Plus</b> Management costs	<b>Net: 1.81% pa to 2.36% pa</b> (Gross: 2.13% pa to 2.78% pa)	<b>And</b> , for every \$50,000 you have in the Fund, you will be charged between <b>\$905 and \$1,180</b> (\$1,065 and \$1,390 gross) each year in Management costs. <sup>2</sup>
<b>Equals</b> Cost of Fund		If \$5,000 was contributed to your account during a year and your balance was \$50,000, then for that year you will be charged fees of from:  <b>\$905 to \$1,435<sup>3</sup></b> (\$1,065 to \$1,690 gross)  <b><i>What it costs you will depend on the investment option(s) you choose, the value of your ARC Corporate Plan account balance and the fees negotiated between your Employer and the Plan's Financial Adviser.</i></b>

1 Note that any Deferred Contribution fee is not debited from your account until one year after the contribution is received, however, it is included here for illustrative purposes. The Deferred Contribution fee will also be charged to your account on the second and third anniversary of your contribution. The total amount charged over the three (3) years will be between \$0 and \$255 (\$0 and \$300 gross).

2 The Management costs do not include transaction costs.

3 Additional fees may apply such as an Adviser service fee of between 0.00% and 1.00% pa (0.00% and 1.18% pa gross) of the value of your ARC Corporate Plan account (between \$0.00 pa and \$10.00 pa (\$0.00 and \$11.80 pa gross) per \$1,000 invested), and if you leave the ARC Corporate Plan you may also be charged a Termination fee of \$65.00 (\$76.47 gross). If your Employer has chosen the Deferred Contribution fee option and you or your Employer withdraws before the third anniversary of any investments, a fee representing the balance of any outstanding Deferred Contribution fees is payable on those investment amounts.

If you have any questions regarding the information in the SPDS or need further assistance regarding your investment in the ARC Corporate Plan, please contact your Financial Adviser or one of our Customer Service Consultants.



**Issuer and Trustee**

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