

Investment

PRESTIGE SUPERANNUATION BOND

Product Reference Sheet



PRESTIGE SUPERANNUATION BOND

Product Background Allows individuals to invest cash lump sums for retirement savings. They can access their money at any time subject to Government regulations. The Prestige Superannuation Bond suits self employed people as well as those who wish to top up their employer's superannuation contributions. This product is closed to new business however existing members may contribute into their Prestige Superannuation Bond.

Product Availability Time Frame 1992 – October 2003

Reporting Period 1 October – 30 September

Trustee TOWER Australian Superannuation Limited ABN 69 003 059 407 AFSL 237851 RSE Lic. L0000642

Superannuation Fund TOWER Superannuation Fund for the General Public RSE Reg.R1000917 or TOWER Master Fund RSE Reg. R1000894

Minimum Contributions Initial contributions

- \$3,000

Government Co-Contributions, Rollovers and Superannuation Guarantee contributions

- No minimum

Personal, Spouse and Salary Sacrifice contributions

- \$1,000 minimum

Contribution Types TOWER Prestige Superannuation Bond accepts the following contributions

- Superannuation Guarantee Contributions
- Government Co-Contributions
- Personal Contributions
- Rollovers
- Salary Sacrifice
- Spouse Contributions

Partial Withdrawal Whenever a partial withdrawal is requested, it will only be allowed if the remaining Policy Account Balance exceeds \$2,000 immediately after the withdrawal. A minimum of \$1,500 must be left in each investment option to keep the policy in force. Partial withdrawals are deducted from the earliest contributions first.

Investment Options

- Assured Caution
- Australian Shares
- Balanced Growth
- Capital Guaranteed/Assured
- Cash
- Conservative Balanced
- Ethical Growth
- Growth Maximiser
- International Growth
- Property Plus
- Security Focus

Prestige Bonus	10 completed years after a contribution is received, a Bonus of 5% of the value of the portion of the account balance relating to that contribution will be applied to the Account Balance.	
Switching	There is no charge to switch investment options, however TOWER does reserve the right to charge a fee of up to 1% of any amount switched. Policies that commenced after 1999 invested in the Capital Assured options cannot be switched to any of the Unit Linked options. Policies that commenced after 1999 invested in the Unit Linked investment options cannot be switched into the Capital Assured options. Switching investment options can be done at any time provided there is a minimum of \$1,000 per investment option switched.	
Member Protection	If at any time the amount of the benefit in the fund is less than \$1000 and it includes or has included superannuation guarantee or award contributions by an employer, government regulations limit the amount of charges that may be deducted from the benefits.	
Benefits	<p>Death or Total and Permanent Disablement Benefits: The Account Balance is payable. Exit/withdrawal fees normally deducted will be waived unless the life insured dies or suffers from total and permanent disablement as a result of a pre-existing condition prior to the first anniversary.</p> <p>Accidental Death Benefit: This benefit only applies to investments held in the Capital Assured, Assured Caution and Security Focus Investment Options. In the event of death by accident prior to the life Insured's 70th birthday, TOWER guarantees to pay the greater of:</p> <p>(a) the Account Balance, or</p> <p>(b) the premium received for the Capital Assured, Assured Caution or Security Focus investment options less any withdrawals or switches from these investment options, increased by 25% to a maximum amount of \$50,000, plus the value of units in other investment options held.</p>	
Charges	Withdrawal Fee	On withdrawal during the first four years of each investment, any outstanding Service Fees will be deducted from the Account Balance before the withdrawal value is paid. Therefore, there is a maximum withdrawal fee of 5% of the portion of the Account Balance relating to any premium paid.
	Service Fee	A maximum of 1.25% per annum of the portion of the Account Balance relating to each premium will be deducted from the Account Balance at the end of each of the first four years after the premium was credited to the Account Balance.
	Asset Management Charge	<p>For policies commencing before June 2001: An Asset Management Charge of 1.6% per annum is deducted from the unit price at a rate of 0.0044% daily. For the Capital Assured and Capital Guaranteed investment option this charge is deducted from the account balance at a rate of 0.1333% each month.</p> <p>For policies commencing after June 2001: An Asset Management Charge of 1.8% per annum is deducted from the unit price at a rate of 0.0049% daily. For the Capital Assured and Capital Guaranteed investment option this charge is deducted from the account balance at a rate of 0.15% each month.</p>
	Investment Costs	<ul style="list-style-type: none"> • Assured Caution – 0.21% • Australian Shares – 0.40% • Balanced Growth – 0.36% • Cash – 0.07% • Conservative Balanced – 0.30% • Ethical Growth – 0.40% • Growth Maximiser – 0.39% • International Growth – 0.45% • Property Plus – 0.12% • Security Focus – 0.25%

These costs are current as at 1 January 2009, but may change at the discretion of the Investment Manager.

For further information please refer to the relevant Key Features Statement or Product Disclosure Statement

TOWER Australian Superannuation Limited
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RSE Lic. L0000642

TOWER Superannuation Fund for the General Public
ABN 76 727 806 658 RSE Reg. R1000917

TOWER Master Fund
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