

Investment

# BLUE RIBBON SUPER

Product Reference Sheet



<b>BLUE RIBBON SUPER</b>	
<b>Product Background</b>	The Blue Ribbon Series Super investment product is designed for individuals needing a long term investment to help save for retirement. The product is now closed to new business however existing members may continue to make regular contributions and/or rollover contributions into their Blue Ribbon Series Super policy.
<b>Product Availability Time Frame</b>	May 1990 – August 1993
<b>Reporting Period</b>	1 October – 30 September
<b>Trustee</b>	TOWER Australian Superannuation Limited ABN 69 003 059 407 AFSL 237851 RSE Lic. L0000642
<b>Superannuation Fund</b>	TOWER Superannuation Fund for the General Public RSE Reg.R1000917 or TOWER Master Fund RSE Reg. R1000894
<b>Minimum Regular Contributions</b>	<ul style="list-style-type: none"><li>• \$800 per year</li><li>• \$400 per half year</li><li>• \$80 per month</li></ul> If there is more than one investment option, the minimum is <ul style="list-style-type: none"><li>• \$400 per investment option per year</li><li>• \$40 per investment option per month</li></ul> <p>} plus the cost of any rider benefits and the policy fee</p>
<b>Minimum Casual Contributions</b>	Government Co-Contributions, Rollovers and Superannuation Guarantee Contributions <ul style="list-style-type: none"><li>• No minimum</li></ul> Personal, Spouse and Salary Sacrifice Contributions <ul style="list-style-type: none"><li>• \$500 minimum</li></ul>
<b>Partial Withdrawal</b>	A minimum of \$1500 must be left in each investment option to keep the policy in force.
<b>Contribution Types</b>	Blue Ribbon Super accepts the following contributions <ul style="list-style-type: none"><li>• Superannuation Guarantee Contributions</li><li>• Government Co-Contributions</li><li>• Personal Contributions</li><li>• Rollovers</li><li>• Salary Sacrifice</li><li>• Spouse Contributions</li></ul>
<b>Suspension of Regular Contributions</b>	Contributions may be suspended at any time after two year's contributions have been paid. The Asset Management Charge, Policy Fee and any cost of life cover will continue to be charged.

**Investment Options**

Investment Options available for Blue Ribbon Super are:

- Balanced Growth
- Capital Guaranteed
- Cash
- Conservative Balanced
- Growth Maximiser
- Security Focus

**Switching**

There is no charge to switch investment options, however TOWER does reserve the right to charge up to 1% of any amount switched. Policies invested in the Capital Guaranteed investment option cannot be switched to any of the Unit Linked investment options and policies in the Unit Linked options cannot be switched into the Capital Guaranteed investment option. Switching investment options can be done at any time provided there is a minimum of \$1000 per investment option switched.

**Rider Benefits**

The Term Life Plus Rider provides the following benefits:

- Death Benefit
- Total and Permanent Disablement Benefit (Optional)

**Fees and Charges****Policy Fee**

If premiums are paid more frequently than on a yearly basis, a policy fee is deducted from the Account Balance. The policy fee is subject to indexation in line with CPI increases on the anniversary of the policy commencement date. The policy fee for the period 1 January 2009 – 31 December 2009 is:

- Half Yearly – \$8.44
- Monthly – \$8.44

**Portfolio Charge**

A portfolio charge of 0.25% each month applies if the policy premium is sixty days in arrears subject to an automatic premium advance provision or the policy is paid up.

**Threshold Charge**

A threshold charge of 8.5% of the contractual annual premium is charged if this premium is below \$1600.

**Contribution Charge**

A contribution charge of 5% is deducted from each casual contribution.

**Asset Management Charge**

An Asset Management Charge of 1.6% per annum is deducted from the unit price at a rate of 0.0044% daily. For the Capital Guaranteed investment option this charge is deducted from the account balance at a rate of 0.1333% each month.

**Investment Costs**

- Balanced Growth – 0.36%
- Cash – 0.07%
- Conservative Balanced – 0.30%
- Growth Maximiser – 0.39%
- Security Focus – 0.25%

These costs are current as at 1 January 2009, but may change at the discretion of the Investment Manager.

**Exit Fee**

The maturity date as stated by the policy holder in the original application determines the date at which the full account balance is available on early termination. The exit fee percentage applicable decreases as policyholders come closer to the end of the contribution payment term providing the regular contributions continue to be paid. Where automatic (due to CPI) or voluntary increases are made to the contribution level, each level will be given its own contribution term and its own exit fee. The contribution term is the original contribution term limited by the maturity date. Each individual policy will have different exit fee amounts depending on the original details, the pattern of increases and premium payments and the terms and conditions of the policy.

**For further information please refer to the relevant Key Features Statement or Product Disclosure Statement**

TOWER Australian Superannuation Limited  
ABN 69 003 059 407 AFSL 237851  
RSE Lic. L0000642

TOWER Superannuation Fund for the General Public  
ABN 76 727 806 658 RSE Reg. R1000917

TOWER Master Fund  
ABN 20 891 605 180 RSE Reg. R1000894

TOWER Australia Limited  
ABN 70 050 109 450 AFSL Number 237848  
80 Alfred Street Milsons Point NSW 2061  
Call 02 9448 9000 Fax 02 9448 9100  
www.toweraustralia.com.au

This material has been prepared for use by financial planners and advisers only. It is not to be provided to individual clients. The information contained in this material is general information only and cannot be considered to be financial advice. Benefit exclusions and adjustments may apply. If there is any inconsistency between this document and the Product Disclosure Statement or Policy Document, the terms of the Product Disclosure Statement and/or Policy Document will prevail to the extent of the inconsistency.