

Investment

BLUE RIBBON SERIES (EXECUTIVE) SUPER

Product Reference Sheet



BLUE RIBBON SERIES (EXECUTIVE) SUPER

Product Background	The Blue Ribbon Series (Executive) Super investment product is designed for individuals needing a long term investment to help save for retirement. Blue Ribbon Series (Executive) offers new features within the Blue Ribbon range such as the Blue Ribbon Dividend and enhanced rider benefits. The product is now closed to new business however existing members may continue to make regular contributions and/or rollover contributions into their Blue Ribbon Series (Executive) Super policy.
Product Availability Time Frame	June 1994 – January 2002
Reporting Period	1 October – 30 September
Trustee	TOWER Australian Superannuation Limited ABN 69 003 059 407 AFSL 237851 RSE Lic. L0000642
Superannuation Fund	TOWER Superannuation Fund for the General Public RSE Reg. R1000917 or TOWER Master Fund RSE Reg. R1000894
Minimum Regular Contributions	<ul style="list-style-type: none">• \$1,200 per year• \$ 600 per half year• \$ 100 per month
Minimum Casual Contributions	Government Co-contributions, Rollovers and Superannuation Guarantee Contributions <ul style="list-style-type: none">• No minimum Personal, Spouse and Salary Sacrifice Contributions <ul style="list-style-type: none">• \$500 minimum
Partial Withdrawal	A minimum of \$1,500 must be left in each investment option to keep the policy in force.
Contribution Types	Blue Ribbon Series (Executive) Super accepts the following contributions <ul style="list-style-type: none">• Superannuation Guarantee Contributions*• Government Co-Contributions• Personal Contributions• Rollovers• Salary Sacrifice• Spouse Contributions *For policies that commenced before 1 September 1996 we are able to accept Superannuation Guarantee and Award contributions. For policies that commenced after 1 September 1996 we are unable to accept Superannuation Guarantee and Award contributions. For policies that commenced after 1 September 1996 where we have already accepted Superannuation Guarantee and Award contributions we will continue to do so.
Suspension of Regular Contributions	Contributions may be suspended at any time after one year's contributions have been paid. The Asset Management Charge, Policy Fee and any cost of life cover will continue to be charged.
Investment Options	Investment Options available for Blue Ribbon Series (Executive) Super are: <ul style="list-style-type: none">• Balanced Growth• Cash• Capital Assured/Capital Guaranteed• Conservative Balanced• Growth Maximiser• Security Focus

Switching	There is no charge to switch investment options, however TOWER does reserve the right to charge up to 1% of any amount switched. Policies that commenced after 1998 invested in the Capital investment options cannot be switched to any of the Unit Linked options. Policies that commenced after 1998 invested in the Unit Linked investment options cannot be switched into the Capital investment options. Switching investment options can be done at any time provided there is a minimum of \$1000 per investment option switched.	
Rider Benefits	<p>The Term Life Plus Rider provides the following benefits:</p> <ul style="list-style-type: none"> • Death Benefit • Terminal Illness Benefit • Interim Accident Cover • Total and Permanent Disablement Benefit (Optional) • Temporary Disablement Waiver of Premium Benefit (Optional) <p>If contributions to a policy stop at any time, the cost of the Term Life Plus Rider will continue to be deducted from the policy until deduction of premiums cause the Account Balance to fall below zero or until the Term Life Plus Rider is cancelled.</p>	
Fees and Charges	Policy Fee	<p>The amount of the policy fee depends on the contribution payment frequency. The policy fee is subject to indexation in line with CPI increases on the anniversary of your policy commencement date. The policy fee for the period 1 January 2009 – 31 December 2009 is:</p> <ul style="list-style-type: none"> • Yearly – Nil • Half Yearly – \$51.20 • Quarterly – \$25.47 • Monthly – \$8.44
	Asset Management Charge	<p>For policies commencing before June 2001: An Asset Management Charge of 1.6% per annum is deducted from the unit price at a rate of 0.0044% daily. For the Capital Assured and Capital Guaranteed investment option this charge is deducted from the account balance at a rate of 0.1333% each month.</p> <p>For policies commencing after June 2001: An Asset Management Charge of 1.8% per annum is deducted from the unit price at a rate of 0.0049% daily. For the Capital Assured and Capital Guaranteed investment option this charge is deducted from the account balance at a rate of 0.15% each month.</p>
	Investment Costs	<ul style="list-style-type: none"> • Balanced Growth – 0.36% • Cash – 0.07% • Conservative Balanced – 0.30% • Growth Maximiser – 0.39% • Security Focus – 0.25%
	Buy/Sell Margin	On withdrawal there is a charge of 5% between the buy and sell unit prices for the unit linked options and/or a 5% charge applied to the account value in the Capital Assured/Capital Guaranteed option.
Contribution Payment Term	The contribution payment term is the period for which the policy holder chooses to make regular contributions as stated by the policy holder in the original application.	
Blue Ribbon Dividend (Loyalty Bonus)	The Blue Ribbon Series (Executive) Dividend is a reward for loyal policyholders. The Dividend is payable on termination provided all regular contributions have been paid in each year of the contribution term. The Dividend is payable as a percentage of the Account Balance based on the contribution term of a policy ranging from 2% (10 years) to 7.5% (25 years). Where automatic (due to CPI) or voluntary increases are made to the contribution level, each level will be given its own contribution term. Casual contributions accrue a dividend based on the number of years in the policy from 2% (10 years) to 7.5% (25 years) provided all regular contributions have been paid.	
Exit Fee	The maturity date as stated by the policy holder in the original application determines the date at which the full account balance is available on termination. The exit fee percentage applicable decreases as policyholders come closer to the end of the contribution payment term providing regular contributions continue to be paid. Where automatic (due to CPI) or voluntary increases are made to the contribution level, each level will be given its own contribution term and its own exit fee. The contribution term is the original contribution term limited by the maturity date. Each individual policy will have different exit fee amounts depending on the original details, the pattern of increases and premium payments and the terms and conditions of the policy.	

For further information please refer to the relevant **Key Features Statement** or **Product Disclosure Statement**

TOWER Australian Superannuation Limited
ABN 69 003 059 407 AFSL 237851
RSE Lic. L0000642

TOWER Superannuation Fund for the General Public
ABN 76 727 806 658 RSE Reg. R1000917

TOWER Master Fund
ABN 20 891 605 180 RSE Reg. R1000894

TOWER Australia Limited
ABN 70 050 109 450 AFSL 237848
80 Alfred Street Milsons Point NSW 2061
Call 02 9448 9000 Fax 02 9448 9100
www.toweraustralia.com.au

This material has been prepared for use by financial planners and advisers only. It is not to be provided to individual clients. The information contained in this material is general information only and cannot be considered to be financial advice. Benefit exclusions and adjustments may apply. If there is any inconsistency between this document and the Product Disclosure Statement or Policy Document, the terms of the Product Disclosure Statement and/or Policy Document will prevail to the extent of the inconsistency.