

Investment

# BLUE RIBBON PLUS SUPER

Product Reference Sheet



## BLUE RIBBON PLUS SUPER

### Product Background

The Blue Ribbon Plus Series Super investment product is designed for individuals needing a long term investment to help save for retirement. Blue Ribbon Plus offers new features within the Blue Ribbon range such as a Blue Ribbon Dividend, greater switching options and enhanced rider benefits. The product is now closed to new business however existing members may continue to make regular contributions and/or rollover contributions into their Blue Ribbon Plus Series Super policy.

### Product Availability Time Frame

May 1993 – July 1994

### Reporting Period

1 October – 30 September

### Trustee

TOWER Australian Superannuation Limited ABN 69 003 059 407 AFSL 237851 RSE Lic. L0000642

### Superannuation Fund

TOWER Superannuation Fund for the General Public RSE Reg.R1000917 or  
TOWER Master Fund RSE Reg. R1000894

### Minimum Regular Contributions

- \$600 per year
- \$300 per half year
- \$60 per month

If there is more than one investment option, the minimum is

- \$400 per investment option per year
- \$40 per investment option per month

} plus the cost of any rider benefits and the policy fee

### Minimum Casual Contributions

Government Co-Contributions, Rollovers and Superannuation Guarantee casual contributions

- No minimum

Personal, Spouse and Salary Sacrifice casual contributions

- \$500 minimum

### Partial Withdrawal

A minimum of \$1,500 must be left in each investment option to keep the policy in force.

### Contribution Types

Blue Ribbon Series Plus Super accepts the following contributions

- Superannuation Guarantee Contributions
- Government Co-Contributions
- Personal Contributions
- Rollovers
- Salary Sacrifice
- Spouse Contributions

### Suspension of Regular Contributions

Contributions may be suspended at any time after one year's contributions have been paid. The Asset Management Charge, Policy Fee and any cost of life cover will continue to be charged.

**Investment Options**

Investment Options available for Blue Ribbon Plus Super are:

- Balanced Growth
- Capital Guaranteed
- Cash
- Conservative Balanced
- Growth Maximiser
- Security Focus

**Switching**

There is no charge to switch investment options, however TOWER does reserve the right to charge up to 1% of any amount switched. Switching investment options can be done at any time provided there is a minimum of \$1,000 per investment option switched.

**Rider Benefits**

The Term Life Plus Rider provides the following benefits:

- Death Benefit
- Total and Permanent Disablement Benefit (Optional)
- Temporary Disablement Waiver of Premium Benefit (Optional)

**Fees and Charges****Policy Fee**

The amount of the policy fee depends on the contribution payment frequency. The policy fee is subject to indexation in line with CPI increases on the anniversary of your policy commencement date. The policy fee for the period 1 January 2009 – 31 December 2009 is:

- Yearly – Nil
- Half Yearly – \$51.20
- Quarterly – \$25.47
- Monthly – \$8.44

**Asset Management Charge**

An Asset Management Charge of 1.6% per annum is deducted from the unit price at a rate of 0.0044% daily. For the Capital Guaranteed investment option this charge is deducted from the account balance at a rate of 0.1333% each month.

**Investment Costs**

- Balanced Growth – 0.36%
- Cash – 0.07%
- Conservative Balanced – 0.30%
- Growth Maximiser – 0.39%
- Security Focus – 0.25%

These costs are current as at 1 January 2009, but may change at the discretion of the Investment Manager.

**Buy/Sell Margin**

On withdrawal there is a charge of 5% between the buy and sell unit prices for the unit linked options and/or a 5% charge applied to the account value in the Capital Guaranteed option.

**Contribution Payment Term**

The contribution payment term is the period for which the policy holder chooses to make regular contributions as stated by the policy holder in the original application.

**Blue Ribbon Plus Dividend (Loyalty Bonus)**

The Blue Ribbon Plus Dividend is a reward for loyal policyholders. The Dividend is payable as a percentage of the Account Balance based on the number of years regular contributions are maintained at or above the level the policyholder chose when taking out the policy ranging from 0.2% (1 year) to 7.5% (25 years). The dividend then vests in the policy's Account Balance at the end of the Contribution Payment Term and is paid when the policy is terminated. Where automatic (due to CPI) or voluntary increases are made to the contribution level, each level will be given its own contribution term. Casual contributions accrue a dividend based on the number of years in the policy from 2% (10 years) to 7.5% (25 years).

**Exit Fee**

The maturity date as stated by the policy holder in the original application determines the date at which the full account balance is available on termination. The exit fee percentage applicable decreases as policyholders come closer to the end of the contribution payment term providing regular contributions continue to be paid. Where automatic (due to CPI) or voluntary increases are made to the contribution level, each level will be given its own contribution term and its own exit fee. The contribution term is the original contribution term limited by the maturity date. Each individual policy will have different exit fee amounts depending on the original details, the pattern of increases and premium payments and the terms and conditions of the policy.

**For further information please refer to the relevant Key Features Statement or Product Disclosure Statement**

TOWER Australian Superannuation Limited  
ABN 69 003 059 407 AFSL 237851  
RSE Lic. L0000642

TOWER Superannuation Fund for the General Public  
ABN 76 727 806 658 RSE Reg. R1000917

TOWER Master Fund  
ABN 20 891 605 180 RSE Reg. R1000894

TOWER Australia Limited  
ABN 70 050 109 450 AFSL Number 237848  
80 Alfred Street Milsons Point NSW 2061  
Call 02 9448 9000 Fax 02 9448 9100  
www.toweraustralia.com.au



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