

Investment

# PREFERRED CHOICE PERSONAL SUPER

Product Reference Sheet



## PREFERRED CHOICE PERSONAL SUPER

<b>Product Background</b>	The Preferred Choice Personal Super investment product is designed to help individuals save for their retirement. The product is now closed to new business however existing members may continue to make regular contributions and/or rollover contributions into their Preferred Choice Personal Super account.				
<b>Product Availability Time Frame</b>	May 1998 – June 2003				
<b>Reporting Period</b>	30 September				
<b>Trustee</b>	TOWER Australian Superannuation Limited ABN 69 003 059 407 AFSL 237851 RSE Lic. L0000642				
<b>Superannuation Fund</b>	TOWER Superannuation Fund for the General Public RSE Reg.R1000917				
<b>Minimum Contributions</b>	<table><tr><td>Regular Contributions</td><td>Casual and Rollover Contributions</td></tr><tr><td><ul style="list-style-type: none"><li>• \$1200 per year</li><li>• \$ 600 per half year</li><li>• \$ 100 per month</li></ul></td><td><ul style="list-style-type: none"><li>• No minimum</li></ul></td></tr></table>	Regular Contributions	Casual and Rollover Contributions	<ul style="list-style-type: none"><li>• \$1200 per year</li><li>• \$ 600 per half year</li><li>• \$ 100 per month</li></ul>	<ul style="list-style-type: none"><li>• No minimum</li></ul>
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<b>Partial Withdrawal</b>	A minimum of \$1000 must be left in each investment option to keep the policy in force.				
<b>Contribution Types</b>	Preferred Choice Personal Super accepts the following contributions: <table><tr><td><ul style="list-style-type: none"><li>• Employer contributions</li><li>• Government Co-Contributions</li><li>• Personal contributions</li></ul></td><td><ul style="list-style-type: none"><li>• Rollovers</li><li>• Salary Sacrifice</li><li>• Spouse contributions</li></ul></td></tr></table>	<ul style="list-style-type: none"><li>• Employer contributions</li><li>• Government Co-Contributions</li><li>• Personal contributions</li></ul>	<ul style="list-style-type: none"><li>• Rollovers</li><li>• Salary Sacrifice</li><li>• Spouse contributions</li></ul>		
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<b>Suspension of Regular Contributions</b>	Regular contributions can be suspended at any time. The Asset Management Charge and Policy Fee will continue to be charged.				
<b>Investment Options</b>	Investment Options available for Preferred Choice Personal Super are: <table><tr><td><ul style="list-style-type: none"><li>• Assured Caution</li><li>• Australian Shares</li><li>• Balanced Growth</li><li>• Capital Assured</li></ul></td><td><ul style="list-style-type: none"><li>• Cash</li><li>• Conservative Balanced</li><li>• Ethical Growth</li><li>• Growth Maximiser</li></ul></td><td><ul style="list-style-type: none"><li>• International Growth</li><li>• Property Plus</li><li>• Security Focus</li></ul></td></tr></table>	<ul style="list-style-type: none"><li>• Assured Caution</li><li>• Australian Shares</li><li>• Balanced Growth</li><li>• Capital Assured</li></ul>	<ul style="list-style-type: none"><li>• Cash</li><li>• Conservative Balanced</li><li>• Ethical Growth</li><li>• Growth Maximiser</li></ul>	<ul style="list-style-type: none"><li>• International Growth</li><li>• Property Plus</li><li>• Security Focus</li></ul>	
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<b>Switching</b>	There is no charge to switch investment options, however TOWER does reserve the right to charge up to 1% of any amount switched. Policies invested in the Capital Assured investment option cannot be switched to any of the Unit Linked investment options and policies in the Unit Linked options cannot be switched into the Capital Assured investment option. Switching investment options can be done at any time provided there is a minimum of \$1000 per investment option switched.				

**Rider Benefits**

The Term Life Plus Rider provides the following benefits:

- Death benefit
- Terminal Illness Benefit
- Interim Accidental Cover
- Total and Permanent Disablement Benefit (Optional)
- Temporary Disablement Waiver of Premium Benefit (Optional)

If contributions to a policy stop at any time, the cost of the Term Life Plus Rider will continue to be deducted from the policy until deduction of premiums cause the account balance to fall below \$1500. TOWER will then write to the policy holder, informing them of their rider benefits situation and advising that if casual contributions are not made to top up the policy and regular contributions do not recommence then the Term Life Plus Rider will lapse.

**Conversion Option**

The policyholder has the option of converting their Term Life Plus Rider to any other TOWER policy offering the same or equivalent benefits without providing additional health evidence.

**Fees and Charges**

**Establishment fee:** Up to 12% is deducted from the first year's contributions as they are received. If a policy holder increases their regular contributions then this fee becomes applicable again to the increased amount. The fee applicable to a policy is stated by the policyholder on the original application form.

**Contribution Fee:** Ranges from 1%-6%. The fee applicable to a policy is stated by the policyholder on the original application form.

**Casual or Rollover Contribution Fee:** Ranges from 0%-2%. The fee applicable to a policy is stated by the policyholder on the original application form. If no instruction is stated on the original application the fee is 2%.

**Policy Fee** The policy fee for the period 1 January 2009 – 30 December 2009 is \$6.79 per month. This policy fee is subject to indexation on 1 January each year in line with CPI increases (based on the previous 30 September CPI rate).

**Asset Management Charge:** For Policies commencing after June 2001:  
An asset management charge of 1.8% per annum is deducted from the unit price at a rate of 0.0049% daily. For the Capital Assured investment option this charge is deducted at the rate of 0.15% per month.

For Policies commencing before June 2001:  
An asset management charge of 1.6% per annum is deducted from the unit price at a rate of 0.0044% daily. For the Capital Assured investment option this charge is deducted at the rate of 0.1333% per month.

**Investment Costs**

- Assured Caution – 0.21%
- Australian Shares – 0.40%
- Balanced Growth – 0.36%
- Cash – 0.07%
- Conservative Balanced – 0.30%
- Ethical Growth – 0.40%
- Growth Maximiser – 0.39%
- International Growth – 0.45%
- Property Plus – 0.12%
- Security Focus – 0.25%

These costs are current as at 1 January 2009, but may change at the discretion of the Investment Manager.

**Loyalty Bonus**

A Loyalty Bonus is payable to eligible members on retirement, or earlier on death or Total and Permanent Disablement.

**For further information please refer to the relevant Key Features Statement or Product Disclosure Statement**

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