

DEATH BENEFIT NOMINATIONS – IMPORTANT INFORMATION

| TOWER Superannuation Fund |

Understanding who receives your superannuation money in the event of your death is important. Please read through the following information carefully before completing the Death Benefit Nomination Form. You should discuss this with your Financial Adviser so that your individual circumstances can be taken into account.

Under the rules of the Fund, you have two options for advising us how you would like your death benefit paid. Please read the information table below on each of the available options before completing the Form.

Please note: If you have an Allocated Pension product, you can either select a Binding nomination (Option 1) or Trustee discretion nomination (Category 6, under Option 2) only. Categories 1-5 (under Option 2) are not available.

WHAT OPTIONS ARE AVAILABLE?

	BINDING DEATH BENEFIT NOMINATION Option 1 (Section 2 of the Form)	MEMBERSHIP CATEGORY NOMINATION Option 2 (Section 3 of the Form)
Who gets my benefit in the event of my death?	If, at the time of your death, you have made a binding nomination which is valid under Superannuation Law and nominates dependant(s)* or your personal representative, the Trustee of the Fund must pay your benefit in accordance with your nomination. Any portion of your benefit which cannot be paid in accordance with the binding nomination, or if the nomination has expired under Superannuation Law, will be paid as a lump sum to your personal representative.	The Trustee of the Fund has discretion to pay your benefit in accordance with the membership category rules you select (see page 2 of the Form for further detail). These categories have been established to assist members with estate planning. If, at the time of your death, no one satisfies the dependant* relationship for the category you have nominated, your benefit will be paid to your personal representative.
What is a valid nomination?	Your nomination must: <ul style="list-style-type: none"> – be in writing using the attached Death Benefit Nomination Form; and – clearly show the proportion of the benefit to be paid to each person nominated (all proportions must total 100%); and – be signed and dated by you <i>in the presence of two witnesses (refer to the Form for further information)</i>; and – be received by us; and – nominate dependants* or your personal representative; and – be no more than 3 years old. <i>Please note, by confirming the receipt of your nomination, the Trustee is not confirming that it is valid in all respects. As a member's circumstances can change, the Trustee does not check the validity of a nomination until after the death of a member.</i>	Your category nomination must: <ul style="list-style-type: none"> – be in writing using the attached Death Benefit Nomination Form; and – nominate only one category of membership; and – be signed and dated by you; and – be received by us. If you have previously made a binding death benefit nomination within the last 3 years, this option is not available to you unless you provide written notice to the Trustee to revoke your binding nomination, then complete section 3 of the Form.
How long is my nomination valid?	Your nomination is valid for three years from the date you sign the Death Benefit Nomination Form.	Your membership category nomination is valid from the date we receive it and will remain valid until you instruct us otherwise.
Is there anything else I should know?	It is important to update your binding death benefit nomination every three years and when your circumstances change. If your nomination is valid, the Trustee will be bound by your binding nomination, even if your circumstances have changed.	It is important that you update your category nomination when your circumstances change so that the Trustee will take into consideration your current wishes.

*WHO ARE MY DEPENDANTS?

Under each of these options, you may only nominate a dependant or your personal representative to receive your death benefit.

“Dependant” means your:

- Spouse (meaning legal or de facto spouse or other person with whom the member is in a relationship where they are living together on a genuine domestic basis as a couple),
- Children (including adopted child, step child, ex-nuptial child and child of member spouse),
- Any person who is financially dependent on you; or
- Any person with whom you have an interdependency relationship. You have an interdependency relationship with a person with whom you have a close personal relationship and with whom you live where one or both of you provides the other with financial support and one or both of you provides the other with domestic support and personal care (or are prevented from doing this because one or both of you suffers a physical, intellectual, psychiatric or other disability).

The Trustee is only able to pay another individual if no dependants and no personal representative can be identified/established.

Category~	Rules of Category – Benefits are payable as follows (subject to Trustee discretion and superannuation law)
1 <ul style="list-style-type: none"> • Lump sum to spouse; and/or • Allocated Pension to children 	<p>Such portion (if any) of the benefit as is specified by the member in percentage terms to the member's spouse at the date of the member's death (if there is more than one spouse, the proportions to be paid to them is subject to the Trustee's discretion), as a lump sum. If the member does not specify a percentage, 100% of the benefit shall be payable to the member's spouse[^].</p> <p>The balance (if any) to the member's eligible children at the date of the member's death, in equal shares and payable in each case as an Allocated Pension[#].</p>
2 <ul style="list-style-type: none"> • Lump sum to children; and/or • Allocated Pension to spouse 	<p>Such portion (if any) of the benefit as is specified by the member in percentage terms to the member's eligible children at the date of the member's death, in equal shares, as a lump sum. If the member does not specify a percentage, 100% of the benefit shall be payable to the member's eligible children[#].</p> <p>The balance (if any) to the member's spouse at the date of the member's death (if there is more than one spouse, the proportions to be paid to them is subject to the Trustee's discretion), payable as an Allocated Pension[^].</p>
3 <ul style="list-style-type: none"> • Lump sum to estate; and/or • Allocated Pension to spouse 	<p>Such portion (if any) of the benefit as is specified by the member in percentage terms to the member's personal representative, as a lump sum. If the member does not specify a percentage, 100% of the benefit shall be payable to the member's personal representative.</p> <p>The balance (if any) to the member's spouse at the date of the member's death (if there is more than one spouse, the proportions to be paid to them is subject to the Trustee's discretion), payable as an Allocated Pension[^].</p>
4 <ul style="list-style-type: none"> • Lump sum to a person with whom you have an interdependency relationship; and/or • Allocated Pension to children 	<p>Such portion (if any) of the benefit as is specified by the member in percentage terms to a person that had an Interdependency Relationship with the member at the date of the member's death (if there is more than one person with whom the member had an interdependency relationship, the proportions to be paid to them is subject to the Trustee's discretion), as a lump sum. If the member does not specify a percentage, 100% of the benefit shall be payable to a person or person(s) with whom the member had an interdependency relationship⁺.</p> <p>The balance (if any) to the member's eligible children at the date of the member's death, in equal shares and payable in each case as an Allocated Pension[#].</p>
5 <ul style="list-style-type: none"> • Lump sum to estate; and/or • Allocated Pension to a person with whom you have an interdependency relationship 	<p>Such portion (if any) of the benefit as is specified by the member in percentage terms to the member's personal representative, as a lump sum. If the member does not specify a percentage, 100% of the benefit shall be payable to the member's personal representative.</p> <p>The balance (if any) to a person that had an interdependency relationship with the member at the date of the member's death (if there is more than one person with whom the member had an interdependency relationship, the proportions to be paid to them is subject to the Trustee's discretion), payable as an Allocated Pension⁺.</p>
6 Trustee discretion	A benefit to such one or more of the member's dependants and/or personal representative, in such a manner, form and such proportions (if paying to more than one) as the Trustee in its absolute discretion shall determine.

CATEGORIES OF MEMBERSHIP

~ The category description provided in this column is a summary only and not intended to reflect the rules of the category. The rules for each category are defined in the second column.

[^] The Trustee shall be obliged only to make reasonable enquiries to identify a spouse and, if there is no spouse, the amount shall be paid as a lump sum to the member's personal representative. Spouse for these purposes means the member's legal or de facto spouse or other person with whom the member is in a relationship where they are living together on a genuine domestic basis as a couple.

[#] The Trustee shall be obliged only to make reasonable enquiries to identify eligible children and, if there are no eligible children, the amount shall be paid as a lump sum to the member's personal representative. Eligible children for these purposes means the member's children (including adopted children, step child, ex-nuptial child and child of member spouse) under the age of 18 at the date of death.

⁺ The Trustee shall be obliged only to make reasonable enquiries to identify a person that had an interdependency relationship with the member and if there is no such person, the amount shall be paid as a lump sum to the member's personal representative.

Note: If a benefit cannot be paid to a specific beneficiary it will be paid to the member's personal representative. Where the benefit cannot be paid to member's personal representative the Trustee must pay the benefit to one or more dependants at its discretion. If there is no personal representative or dependants the Trustee may pay the benefit to any other person permitted by law.

QUESTIONS

If you require any further information regarding the death benefit nomination process please contact a Customer Service Consultant on Freecall 1800 226 364 or email us at customerservice@toweraustralia.com.au

Please return your original completed and signed Form to:

TOWER Customer Service Centre
Reply Paid 142
Milsons Point NSW 1565

DEATH BENEFIT NOMINATION FORM

| TOWER Superannuation Fund |

Please read the important information attached to the Death Benefit Nomination Form and complete this Form in capital letters using a black or blue pen.

01	YOUR DETAILS			
	TOWER POLICY/MEMBER NO.			
	PERSONAL DETAILS		Surname	
	Given Names		Date of Birth / /	
	ADDRESS	Unit No.	Street No.	Street Name
	Suburb		State	Postcode
	TELEPHONE	Home	Work	Mobile

SELECT ONLY ONE DEATH BENEFIT NOMINATION OPTION AND PROVIDE ALL REQUESTED DETAILS

02	OPTION 1 – BINDING NOMINATION				
	I wish to make a BINDING death benefit nomination and direct the Trustee to pay the following person(s) in the noted proportions on the event of my death:				
	NAME OF DEPENDANT	ADDRESS OF DEPENDANT	DATE OF BIRTH	DEPENDANT RELATIONSHIP	BENEFIT (%)
	PERSONAL REPRESENTATIVE (YOUR ESTATE)				
TOTAL (MUST ADD UP TO 100%)				100%	

SIGNATURE OF MEMBER	x	DATE	/ /
Signed in the presence of both of us at the same time, and attested and signed by us as witnesses in the presence of the member and each other.			
WITNESS 1 SIGNATURE	x	WITNESS 2 SIGNATURE	x
WITNESS 1 NAME		WITNESS 2 NAME	
WITNESS 1 DATE OF BIRTH	/ /	WITNESS 2 DATE OF BIRTH	/ /
WITNESS 1 ADDRESS		WITNESS 2 ADDRESS	

- Your nomination remains valid for 3 years and should be reviewed regularly, particularly if your circumstances change such as in the case of marriage or divorce.
- If your nominated beneficiary is not a Dependant at the date of your death or your nomination is otherwise not valid your benefit will be paid to your Personal Representative.
- Under Superannuation Law, if you make a binding death benefit nomination, you must sign this Form in the presence of two witnesses who are over age eighteen and who are not nominated as beneficiaries. All signatures must be made using the same pen.

03				OPTION 2 – MEMBERSHIP CATEGORY NOMINATION			
CATEGORY		MEMBERSHIP CATEGORY RULES Death Benefits are payable in accordance with the category information. Payment of benefits is subject to Trustee discretion and superannuation law.					
INSTRUCTIONS		Select ONE category only, then state the percentage to be paid as a lump sum to the person noted in the first column; any remaining benefit will be paid as an Allocated Pension to the person noted in the second column. If you do not define a percentage, 100% of your death benefit will be paid as a lump sum to the person defined in the first column. For category 6, you can suggest the percentage you would like paid to a dependant(s) you nominate for consideration by the Trustee in the table. Please note: If you have an Allocated Pension product, only Category 6 is available to you.					
TICK OPTION	CAT	DEATH BENEFIT PAYABLE AS A LUMP SUM (DEFINE % FOR CATEGORY)*			DEATH BENEFIT PAYABLE AS AN ALLOCATED PENSION (FOR REMAINING BENEFIT)		
<input type="checkbox"/>	1	Spouse			Eligible children ⁺		
<input type="checkbox"/>	2	Eligible children			Spouse		
<input type="checkbox"/>	3	Personal representative			Spouse		
<input type="checkbox"/>	4	Person with whom you have an interdependency relationship			Eligible children ⁺		
<input type="checkbox"/>	5	Personal representative			Person with whom you have an interdependency relationship		
<input type="checkbox"/>	6	At the Trustee's discretion					

* I would like % of the death benefit to be paid as a lump sum to the person(s) in the first column of my selected category (not applicable for category 6).

+ You can select the age at which you would like any Allocated Pension payable to your eligible children to be commuted as a lump sum. If no age is selected, any Allocated Pension payable to your children will be commuted to a lump sum at age 18.

18 21 25

CATEGORY OF MEMBERSHIP – Please provide details for any person who would currently qualify to receive your benefit in the event of your death under the Category Nomination or whom you would like the Trustee to consider if you have nominated category 6. Please note, providing this information does not mean the Trustee will be able to pay the named person(s) if your circumstances have changed at the time of your death.

NAME OF DEPENDANT	ADDRESS OF DEPENDANT	DATE OF BIRTH	DEPENDANT RELATIONSHIP	BENEFIT (%)*
PERSONAL REPRESENTATIVE (YOUR ESTATE)				
TOTAL (MUST ADD UP TO 100%)				100%

* Provide benefit percentage for category 6 only.

04	This nomination will replace any existing membership category nomination you have made.		
	SIGNATURE OF MEMBER ✕	DATE	/ /

05 PRIVACY

Personal information is collected from or in respect of you to enable the Trustee to provide or arrange for the provision of the product or service requested. If you do not supply the required information, we may not be able to provide the product or service requested or pay the claim. In processing and administering your interest in the Fund we may disclose your personal information (excluding health information) to a number of parties such as your Financial Adviser, or in the case of a corporate member your employer and/or employer's adviser, other companies within the TOWER Group, organisations to whom we outsource our mailing and information technology, third party service providers, the Insurance Reference Service, Government regulatory bodies and accountants (if applicable).

We may also disclose your personal (including health) information to other bodies such as the insurer; reinsurers; health professionals; investigators; the Fund Administrator; lawyers; external complaints resolution bodies and as required by law. By signing this Form you are agreeing to our collection, use and disclosure of your personal information. You may also be entitled to gain access to personal information we may have on file in respect of you. If you wish to access that information, you will need to complete our Request for Access to Information Form – this enables us to confirm your identity for security reasons, and to protect your personal information from being sought by a person other than yourself. A copy of the Request for Access to Information Form can be obtained at www.toweraustralia.com.au or by calling one of our Customer Service Consultants on Freecall 1800 226 364.

06 CONTACT DETAILS

Please keep a copy of this Form for your records and complete and return the signed original to the reply paid address below. If you have any questions or an enquiry regarding this request, please contact your Financial Adviser or a Customer Service Consultant.

 Freecall 1800 226 364

 TOWER Customer Service Centre
PO Box 142
Milsons Point NSW 1565

 customerservice@toweraustralia.com.au

 www.toweraustralia.com.au

TRUSTEE

TOWER Australian Superannuation Limited ABN 69 003 059 407 AFSL 237851 RSE Lic. L0000642

SUPERANNUATION FUND

TOWER Superannuation Fund ABN 51 924 094 985 RSE Reg. R1000900