

Investment

IS A SELF MANAGED SUPER FUND RIGHT FOR ME?

If you are asking yourself this question you should speak to your financial adviser before making any decision. This way, you'll be doing exactly what's right for you!

KNOWLEDGE + CHOICE

Now that super choice of fund is here, many people may be considering whether they should set up their own self managed super fund (SMSF).

Before such a big decision is made, it is important to weigh up the advantages and disadvantages that are associated with having a SMSF.

It's also important to remember that you are bound by super and tax laws. These laws are in place to ensure the assets of the fund are protected until they are needed for retirement.

To make things easy, we have outlined some advantages and disadvantages that are associated with SMSFs, which you should be aware of and discuss with your financial adviser.

Advantages

- You can make direct investments of your choice
- You are the trustee of the fund and therefore are in control of the fund
- You generally have greater investment choice
- You can have a super fund for your family
- You may feel that your super is safer as you are responsible for the fund
- You can make quick alterations to your investments

Disadvantages

- You are responsible for the operation of the fund
- You are responsible for the compliance and administration of the fund
- You are subject to penalties if you breach the law
- You need to be kept up to date with legislative developments
- You need to be kept up to date with investment markets
- Non residents can't generally be a member of a SMSF

Adviser Stamp



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This document contains general advice only and does not take into account your individual circumstances. You should take into account your objectives, financial situation and needs before acting on the information in this document. TOWER strongly recommends that you obtain professional advice on your individual requirements before making any investment decisions.