

<Date>

<Title> <First Name / Initials> <Surname>
<Address Line 1>
<Address Line 2>
<Address Line 3>

Dear <Title> <Surname>

**ARC <Product Name> (ARC)
Member Number: <Member Number>
Review of Insurance Premium Rates**

Including insurance cover as part of your ARC membership may be an effective way of providing you and your family with financial protection should you die, become totally and permanently disabled or suffer temporary disablement.

Following a review of ARC's reinsurance arrangements by the Fund's insurer, TOWER Australia Limited, new insurance premium rates will apply from 1 April 2005.

As a result of this review, insurance premiums will decrease for the majority of ARC members. However, depending on the relative level of risk, premiums will actually increase for some members. This letter provides you with notice of such an increase in respect of premiums payable for part or all of your insurance cover, as follows:

<u>Type of Insurance Cover</u>	<u>Sum Insured (unchanged)</u>	<u>Old Monthly Premium</u>	<u>New Monthly Premium</u>
<Death>	\$<Sum Insured>	\$<Old Premium>	\$<New Premium>
<Death and TPD>	\$<Sum Insured>	\$<Old Premium>	\$<New Premium>
<Income Protection>	\$<Sum Insured>	\$<Old Premium>	\$<New Premium>
Total Premium		\$<Old Premium>	\$<New Premium>

Should you have any questions in relation to this matter, please either contact your adviser (where applicable) or call one of our Customer Service Consultants on 1800 101 014.

Yours sincerely

<Name>
For the Trustee, TOWER Master Fund
TOWER Superannuation Pty Ltd
AFSL No. 237849