

## Summary of Changes - 1 July 2005

### Pension Income Free Areas

Family Situation	Old Amount	01-Jul-2005	increase
■ Single	\$ 122.00	\$ 124.00	\$ 2.00 pf
■ Single + 1 child	\$ 146.60	\$ 148.60	\$ 2.00 pf
■ Couple (combined)	\$ 216.00	\$ 220.00	\$ 4.00 pf
■ For each Additional Child add	\$ 24.60	\$ 24.60	\$ - pf
■ Illness Separated couple (combined)	\$ 216.00	\$ 220.00	\$ 4.00 pf

### Pension Disqualifying Income Limits

Family Situation	Old Amount	01-Jul-2005	increase
■ Single	\$ 1,327.25	\$ 1,329.25	\$ 2.00 pf
■ Single + 1 child	\$ 1,351.85	\$ 1,353.85	\$ 2.00 pf
■ Couple (combined)	\$ 2,219.00	\$ 2,223.00	\$ 4.00 pf
■ For each Additional Child add	\$ 24.60	\$ 24.60	\$ - pf
■ Illness Separated couple (combined)	\$ 2,626.50	\$ 2,630.50	\$ 4.00 pf

### Pension Assets Free Areas

Homeowners	Old Amount	01-Jul-2005	increase
Family Situation			
■ Single	\$ 153,000	\$ 157,000	\$ 4,000
■ Partnered (combined)	\$ 217,500	\$ 223,000	\$ 5,500
■ Illness Separated couple (combined)	\$ 217,500	\$ 223,000	\$ 5,500
<b>Non-Homeowners</b>			
Family Situation			
■ Single	\$ 263,500	\$ 270,500	\$ 7,000
■ Partnered (combined)	\$ 328,000	\$ 336,500	\$ 8,500
■ Illness Separated couple (combined)	\$ 328,000	\$ 336,500	\$ 8,500

### Pension Disqualifying Assets Limits

Family Situation	Old Amount	01-Jul-2005	increase
■ Single, homeowner	\$ 313,750	\$ 317,750	\$ 4,000
■ Single, non-homeowner	\$ 424,250	\$ 431,250	\$ 7,000
■ Partnered, homeowner (combined)	\$ 485,000	\$ 490,500	\$ 5,500
■ Partnered, non-homeowner (combined)	\$ 595,500	\$ 604,000	\$ 8,500
■ One partner eligible, homeowner	\$ 485,000	\$ 490,500	\$ 5,500
■ One partner eligible, non-homeowner	\$ 595,500	\$ 604,000	\$ 8,500
■ Illness separated couple, homeowner	\$ 539,000	\$ 544,500	\$ 5,500
■ Illness separated couple, non-homeowner	\$ 649,500	\$ 658,000	\$ 8,500

**Deeming Thresholds**

		Old Amount		01-Jul-2005		increase
■ Single	\$	36,400	\$	37,200	\$	800
■ Partnered (combined)	\$	60,600	\$	62,000	\$	1,400

**Seniors Concession Allowance (paid six monthly)**

		Old Amount		01-Jun-2005		increase
■ Payable to holders of the Commonwealth Seniors Health Card	\$	100.00	\$	101.40	\$	1.40

**Primary Production Attribution Threshold**

		Old Amount		01-Jul-2005		increase
■ Income	\$	32,485	\$	33,361	\$	876
■ Assets	\$	862,750	\$	885,250	\$	22,500

**Assets Test Cut-Offs for Allowance (Independent)**

<b>Homeowners</b>			Old Amount		01-Jul-2005		increase
Family Situation							
■ Single		\$	153,000	\$	157,000	\$	4,000 pf
■ Partnered (combined)		\$	217,500	\$	223,000	\$	5,500 pf
<b>Non-Homeowners</b>			Old Amount		01-Jul-2005		increase
Family Situation							
■ Single		\$	263,500	\$	270,500	\$	7,000 pf
■ Partnered (combined)		\$	328,000	\$	336,500	\$	8,500 pf